

WELLSBORO AREA
SCHOOL DISTRICT
PROPOSED FINAL
BUDGET 2018-19



Proposed Final Budget Overview

- Act 1 index of 3.1%.

Projected to use Reserves of \$ 158,529

2018-19 Expenditures \$25,648,615

2018-19 Revenues \$25,490,086

Millage


Proposed Millage 18-19:	2017-18 Tax Rates	Increase
Increase in Millage		
▪ Lycoming County 14.9500	14.0930	.857
▪ Tioga County 18.3300	18.1960	.134

Current Value Per Mill for Tioga County – \$ 597,811

Current Value Per Mill for Lycoming County – \$ 37,554

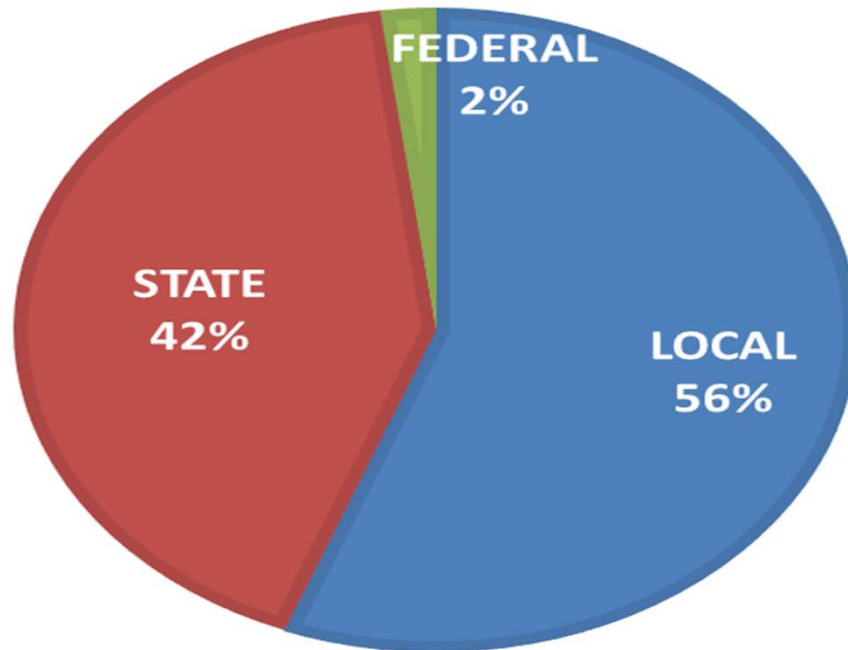
Real Estate Average Assessment

Tioga County Average Assessment (17-18)	\$ 99,696
Millage	18.330
Tax @ Face	\$ 1,827
Tax Increase	\$ 13 from 2017-18
Lycoming County Average Assessment (17-18)	\$ 93,977
Millage	14.950
Tax @ Face	\$ 1,405
Tax Increase	\$ 80 from 2017-18

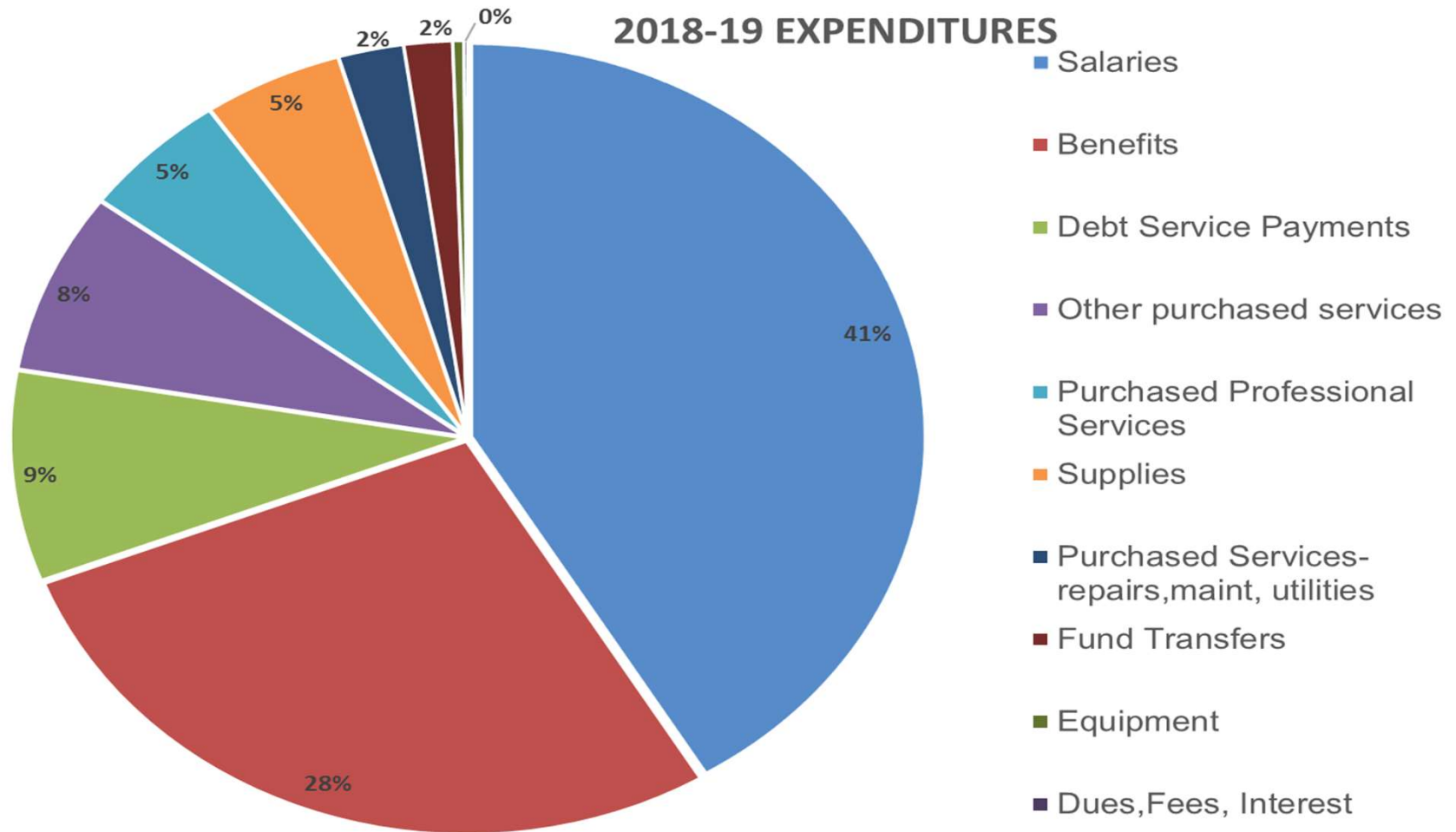


2018-19 REVENUES


■ LOCAL ■ STATE ■ FEDERAL



2018-19 EXPENDITURES




Major Budget Impacts:

- Health Insurance rates increased overall 12.5% \$ 253,914
 - PSERS increase of .86% \$ 87,855
 - Purchase of 5 New Bus Camera \$ 18,450
 - Curriculum \$ 24,000
 - Laptops for Middle School & Districtwide Wifi upgrade 40,390
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Reductions To Budget

- Reduction in days worked for 2 secretaries
- Elimination of Wrestling Program due to low numbers
- 1 Football Coach position eliminated
- Retirement of 3 teachers-replacing 1 teacher at Elementary
 - Change of a District wide Librarian along with aides in library
 - Reduction in HS Industrial Arts offerings by movement of teacher

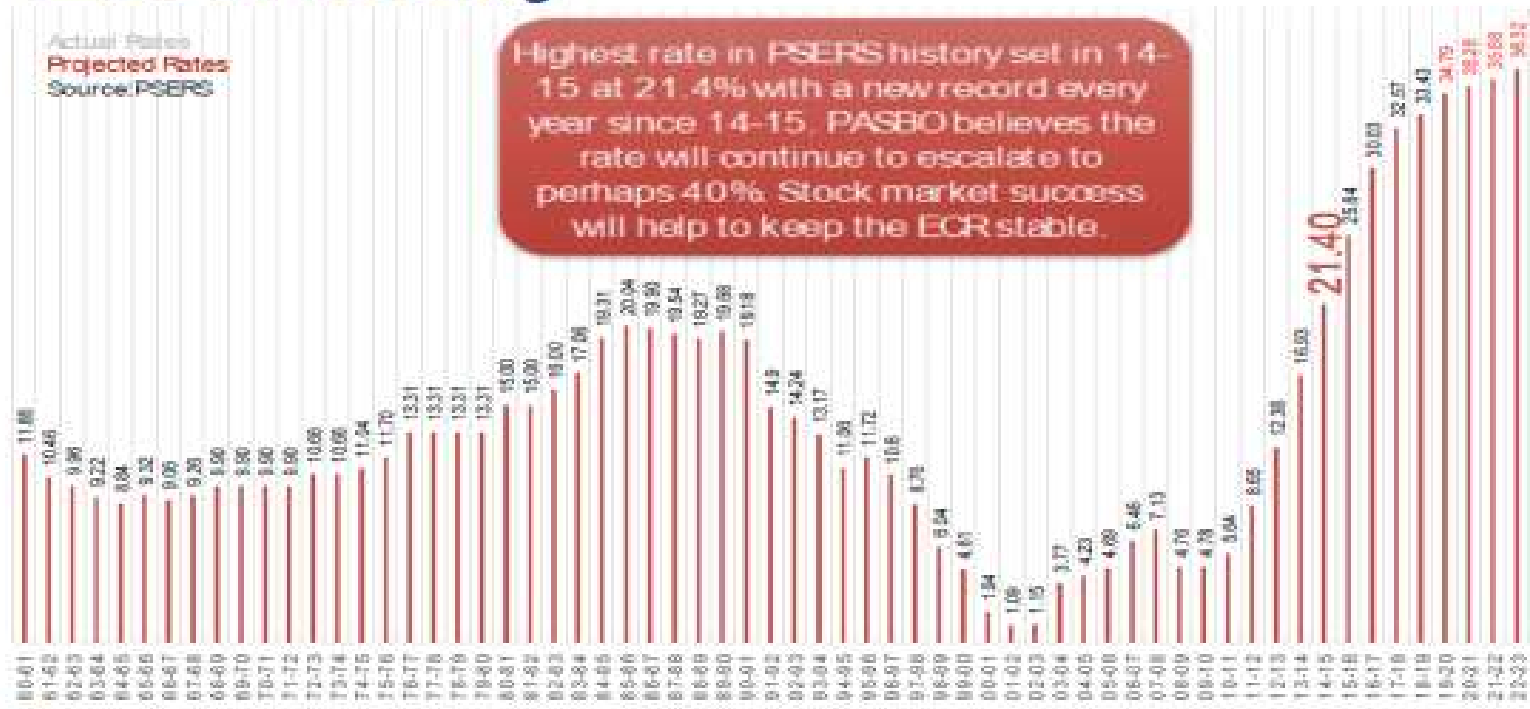
Continued impacts:

- PSERS
 - Cyber/Charter Schools
 - Health Insurance
 - Special Education
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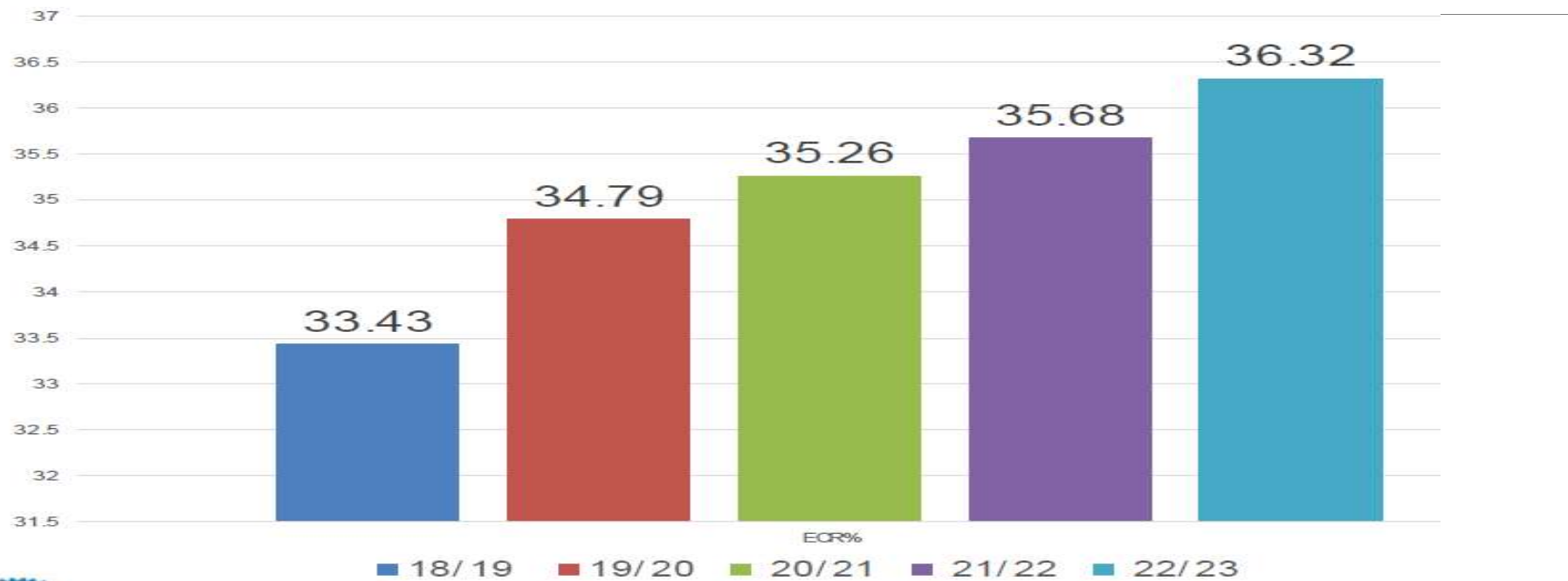
ECR History

Actual Rates
Projected Rates
Source: PSERS

Highest rate in PSERS history set in 14-15 at 21.4% with a new record every year since 14-15. PASBO believes the rate will continue to escalate to perhaps 40%. Stock market success will help to keep the ECR stable.



Future PSERS ECRs



District costs \$ 1,689,066 net of state reimbursement

Final Budget Approval – May 15, 2018 Board Meeting

