

**BUDGET & FINANCE COMMITTEE MEETING****MINUTES****WELLSBORO AREA SCHOOL DISTRICT**

April 28, 2016 6:30 PM Large Group Instruction Room-High School

Start Time: 6:30PM

Present

Bonnie Thompson, Business Manager; Pat Hewitt, Acting Superintendent; Matt Feil, Committee Chairperson and Board Member; Tim McCratic via speaker phone till approximately 7:30 pm, Committee Member and Board Member; Duane Cotner, Board Member; Sue Judlin, Board Member; Wayne Hackett, Board Member; Amy Repard, Director of Special Education; Steve Adams, Elementary School Principal; Rob Kreger, High School Principal; Daren Bryant, Buildings & Grounds; Tammy Knowlton

Committee Chairperson, Matt Feil, opened the meeting at 6:30 pm. Mr. Feil stated that he and other board members thought that one of the reason for refinancing of the debt was to obtain \$1,000,000 for the athletic project. Mrs. Thompson and Mr. Hewitt has contacted Les Bear, Robert W. Baird, and Jonathon Cox, Rhoads & Sinon, to discuss with the parties involved in the debt restructuring this concern. Mr. Bear and Mr. Cox has stated this was not how the restructuring was done. Mrs. Thompson gave information showing the debt before and after restructuring. Mrs. Thompson budgeted the debt service in the 2015-16 budget for the new payment schedule.

State Budget Update;

Mrs. Thompson stated that PA Department of Education has not released the data for distribution of the 2015-16 state funding yet. Governor Wolfe has allowed the fiscal code to become law without his signature. It is anticipated for PDE to release spreadsheets in the next few days.

Mrs. Thompson gave an update to the budget. The amount of expenditures as \$25,368,172. The amount of revenues of \$24,827,780 with using retirement reserves of \$488,322 this leaves an overall shortfall of \$52,070

Mrs. Thompson stated the below adjustments have been made to the budget since the last meeting.

Review of Revenues:

- Reduced Federal Title II based on 15-16 adjusted (121.00)
- Increased e-rate for RWAN (did not include in e-rate revenue previously) +23,100
- Increased Penn College Rental
- due to state budget information have separated out the Basic Education Funding and Ready to Learn Grant funding
- Added Ready to Learn Grant funding based on the State adding this revenue source back in. For 16-17, I have listed the 15-16 amount of \$219,909
- Changed and reduced Basic Ed Funding
- Added Special Revenue Transfer from Athletics of \$15,000 to General Fund

### Review of Expenditures-

- Removed student worker for school to work program
- Technology budget increased due to projected RWAN service being provided by PenTeledata
- Added negotiation costs – teacher contract is up June 30, 2017, should start negotiations in 2016-17 school year
- Added cost for Resource officer
- Reduction in High School budget of \$6,525 due to AP Chemistry course

### Discussion-

Mrs. Thompson responded to inquiries from the last budget meeting regarding flu shots, Penn College rental contract, PSBA membership, board travel, Source 4 Teacher and enrollment numbers by Central Registration/Child Accounting position.

- It was decided to reduce the amount for board travel and membership information needs to be determined.
- Mrs. Thompson told the committee the importance to have policy maintenance with PSBA.
- Flu shots are a contractual item.
- Shared information from Source 4 Teachers and discussed whether to continue contract
- Shared enrollment and withdrawal information and other duties assigned to Central Registration/Child Accounting position

Mr. Adams stated there is potentially a future retirements in next year that would reduce payroll.

### Future Changes-

Mrs. Thompson stated assessed values from Lycoming and Tioga County will be coming in late May or early June. Special Education is obtaining data for costs to add Speech services for an additional day. Mrs. Thompson is attending a meeting by Wellsboro Electric regarding an electric choice program next week.

Mrs. Thompson reviewed the budget timeline and will have the Proposed Final Budget for approval at the May board meeting and will be advertised as discussed. The Final Budget will be on the agenda for approval at the June board meeting.

Next Meeting to be scheduled at a later time.