

**WELLSBORO AREA SCHOOL DISTRICT**

January 28, 2015 12:00 PM Administration Office- Conference Rm.

Start Time: 12:00PM

Present

Carl Chambers, Stewart Burrous, Sue Rudy, Wayne Hackett, Marcia Newcomb, Chris Morral, David Krick, Pat Hewitt, Michael Pietropola, Amy Repard, Steve Adams, Rob Kreger, Ben Largey

Agenda

- Review of current status;
  - A. Review of Expenditures:
    - Wellsboro On-Line Academy;
    - Payroll;
    - Special Education;
    - Business Office;
    - Superintendent's Office;
  - B. Review of Revenues:
    - Earned Income Taxes;
    - Real Estate Transfer Taxes;
    - Delinquent Real Estate Taxes;
    - State Reimbursements for social security and retirement;
- Discussion – Proposed Preliminary Budget
  - Exceptions;
  - Present to the School Board at February 10<sup>th</sup> Board Meeting for adoption:
    1. Resolution Approving Preliminary Budget and Authorizing Referendum Exception and Final Budget Notice;
    2. Act 1 Referendum Exception Notice;
    3. General Fund to Capital Projects Fund Transfer Resolution;
- Hartman Budget Model;
- Review Budget Timeline;

Committee Member /Administration Issues or Discussion Topics

1. Superintendent Mr. Morral opened the meeting and welcomed new business manager Bonnie Thompson to her first budget and finance committee meeting. Committee chairperson Carl Chambers then turned the meeting over to current business manager Marcia Newcomb to review expenditures. Mrs. Newcomb reported an updated amount of expenditures as \$25,227,259. Mrs. Newcomb then reviewed expenses associated with payroll, administration, support staff, athletics, substitutes, Wellsboro Online Academy, Extended School year, Homebound Instruction, Retiree Benefits, Professional Staff, Unemployment Compensation and Health Insurance.

2. Mrs. Newcomb then referred to Head of Athletics Mr. Kreger for a review of expenses associated with the Athletic Department. Mr. Kreger identified several areas within the athletic budget that has resulted in a slight increase in the overall budget. Mr. Kreger said expenses for the athletic trainer are increasing along with transportation and team supplies. Mr. Kreger noted several teams are in need of new supplies due to outdated uniforms and the number of participants.
3. Mrs. Newcomb then asked Dr. Largey to speak about the Wellsboro Online Academy budget. Dr. Largey identified five components of his budget as membership, teacher wages, professional development, online curriculum development, and technology. Dr. Largey identified 44 courses being taught per semester and is consistently increasing each semester. Dr. Largey identified curriculum development as a valuable return on investment which allows teachers to develop online content for WOA.
4. Mrs. Newcomb then reviewed total amount of revenues. Mrs. Newcomb reported total revenues of \$24,803,183. Overall deficit with utilizing reserves for both retirement and health insurance remains a shortfall of -\$424,076.
5. Mrs. Newcomb along with several committee members then discussed the need to adopt a resolution at the February board meeting approving the preliminary budget and authorizing referendum exception and final budget notice. In addition, the Act 1 Referendum Exception notice along with General Fund to Capital Projects Fun Transfer Resolution would also be presented to the board for approval at the February board meeting.
6. Mrs. Newcomb then reviewed the 5 year Hartman Budget Model to the Budget & Finance Committee. Mrs. Newcomb noted the need to strongly consider exceptions moving forward due to the health insurance and PSERS costs over the next several years. Several committee members commented on this particular projection and asked questions regarding the projections by changing variables within the model.

Next meeting is February 25, 2015

Meeting was adjourned at 1:33PM.