

WELLSBORO AREA SCHOOL DISTRICT

May 22, 2013 12:00 PM Administration Office- Conference Rm.

Start Time: 12:01PM

Present

Glenn Poirier, Carl Chambers, Chris Gastrock, Craig West, Marcia Newcomb, Chris Morral, Pat Hewitt, Michael Pietropola, Bryan Murphy, Amy Repard, Steve Adams, Rob Kreger, Ben Largey

Agenda

1. Recap of 2013-2014 Revenues and Expenditures
2. 2013-2014 Proposed Final General Fund Budget
3. 2013-2014 Proposed Tax Rates:
 - Real Estate Tax Rates:
 - Tioga County 17.0671 mills
 - Lycoming County 13.6975 mills
4. 2013-2014 HS/FS Exclusion Resolution and Property Assessment Exclusion Calculation
5. Unknowns at this time:
 - A. Certified Assessed Values
 - B. PA 2013-2014 Budget- Final adoption?

Committee Member /Administration Issues or Discussion Topics

1. Committee chairperson Craig west opened the meeting with a recap of the 2013-2014 revenues and expenditures. Business manager Marcia Newcomb commented that the revenues and expenditures have remained unchanged since the last proposed preliminary budget presentation on May, 6, 2013. Mrs. Newcomb reported revenues at \$22,880,845 with expenditures the same. As reported within the final budget, monies used to balance the 2013-2014 budget will come from committed reserves for retirement and health insurance in the amount of \$100,000 for each reserve.
2. Mrs. Newcomb then reported the proposed final budget has been posted for review of the public and has been made available on the district website. It remains our goal to vote on adoption of the 2013-2014 final budget at our regular board meeting held on June 11, 2013.

3. Mrs. Newcomb reported real estate tax rates as a result of increasing taxes to the Act 1 limit. As presented in the agenda, tax rates will be as follows:

2013-2014 Proposed Tax Rates:

Real Estate Tax Rates:

Tioga County	17.0671 mills
Lycoming County	13.6975 mills

Earned Income Tax: 1.00%

Real Estate Transfer Tax: .50%

Local Services Tax: \$5.00

4. Mrs. Newcomb displayed the Hartman Model and discussed 5 Year Projections based upon tax increases with and without exceptions. Mrs. Newcomb demonstrated the model and showed anticipated shortfalls in the following three years based upon input provided within the model regarding health care costs, pension costs, transportation and salaries. Initial shortfall for the 2014-2015 budget as indicated by Mrs. Newcomb within the Hartman Model predicts a \$548,657 shortfall with minimal increases in salary and each area identified above. This deficit would vary depending upon future decisions relating to Act 1 increases with and/or without exceptions. Committee members commented that future decisions might be necessary to cost out Act 1 exceptions and future Budget & Finance Committee members may need to consider options regarding the exceptions in the future to maintain current programs.
5. Superintendent Morral thanked Mr. Poirier and Mr. West for their time on the Budget & Finance Committee as well as all other members of the Committee for the time spent developing and prioritizing the 2013-2014 budget. Mr. Morral also thanked the administrative team for their willingness to work as a team to develop a budget that prioritized the needs of the students while maintaining as many programs as possible.

Meeting was adjourned at 12:50PM.